

Ad hoc announcement

August 03, 2020



Atlas Copco starts Squeeze-out procedure

Darmstadt, August 3, 2020 – Today, Atlas Copco Germany Holding AG submitted a formal request to the Executive Board of ISRA VISION AG pursuant to Section 62 (1) and (5) sentence 1 German Transformation Act (UmwG) in conjunction with Sections 327a et seq. German Stock Corporation Act (AktG) to carry out the procedure for transferring the shares of the minority shareholders of ISRA VISION AG in return for an adequate cash compensation in connection with a merger of ISRA VISION AG into Atlas Copco Germany Holding AG by way of absorption (so-called merger squeeze-out under the German Transformation Act), and to let the General Meeting of ISRA VISION AG resolve on the transfer of the shares of the minority shareholders of ISRA VISION AG within three months of the conclusion of the merger agreement. Atlas Copco Germany Holding AG will inform the remaining ISRA shareholders at a later date about the amount of the adequate cash compensation that Atlas Copco Germany Holding AG will pay the other ISRA shareholders for the transfer of the shares. The merger agreement will contain a statement in accordance with Section 62 (5) sentence 2 German Transformation Act (UmwG), stating that the minority shareholders of ISRA VISION AG will lose their position as shareholders in the course of the merger.

In the context of the merger, the newly created Atlas Copco Germany Holding AG will move its headquarters from Essen to Darmstadt and be renamed ISRA VISION AG. The governance structure and the memberships in the Executive Board and Supervisory Board will be regulated as specified in the Business Combination Agreement between Atlas Copco and ISRA VISION. In the course of the merger, all employees will transfer to the new ISRA VISION by operation of law.

Atlas Copco Germany Holding AG has confirmed that it holds 92.19 percent of the share capital of ISRA VISION AG and is thus the main shareholder within the meaning of Section 62 (5) sentence 1 German Transformation Act (UmwG).

The effectiveness of the merger squeeze-out is subject to an approval resolution of the General Meeting of ISRA VISION AG and the entry of the transfer resolution and the merger in the commercial registers at the registered offices of Atlas Copco Germany Holding AG and ISRA VISION AG respectively.

Additional Information

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