

ISRA VISION AG: Take-over of Surface Inspection company extends portfolio

ISRA continues growth strategy and expands core business with new acquisition

ISRA VISION AG (ISIN: DE 0005488100), one of the world's top companies for industrial image processing (Machine Vision) as well as globally leading in surface inspection of web materials and 3D machine vision applications, continues its long-term growth strategy. By acquiring the Machine Vision company Vision Experts GmbH in Karlsruhe, ISRA strengthens its core business in the Print segment.

Strategic acquisitions play an important role in the development of ISRA - organic as well as external growth have both contributed substantially to its success in the past. With the integration of the profitable Vision Experts GmbH, ISRA expands its print portfolio for the dynamic packaging market. The acquired company specializes in optical inspection solutions for the entire production and finishing process of high-quality print products and its client base includes important names of the German and international printing industry. The inline inspection applications of the Vision Experts GmbH are particularly focused on the inspection of metal printing and packaging printing for the pharmaceutical industry.

ISRA expects scale and synergy effects over the medium term from joined target markets and the global sales of the expanded product portfolio through ISRA's infrastructure with more than 25 international subsidiaries worldwide. The management plans to successfully finalize the integration within the next two quarters. The team of Vision Experts will be brought together with the ISRA subsidiary in Karlsruhe. For the current financial year (calendar year), Vision Experts anticipates a profitable growth above 20 percent in revenues to the amount of more than 3 million euros. The purchase price corresponds approximately to the revenues of the last financial year respectively a single-digit EBIT multiplier.

In addition to the integration of Vision Experts, ISRA further analyzes promising acquisition targets with high potential for synergies. With some of these companies, management is already in intensive discussions or at an advanced stage of negotiation. For the current financial year, the company plans – as published before – additional growth in the low double-digit percentage range, despite the currently inconsistent political and economic situation in some regions. On the profit side, Management anticipates margins to continue to be stable at a high level, comparable to previous quarters of the current fiscal year.

Company profile

ISRA Vision AG, together with its subsidiaries, is worldwide leading in surface inspection of web materials. Furthermore, it is one of the globally leading providers of machine vision programs, specialising in the area of 3D machine vision, in particular for “3D robot vision”.

The core competence of the company is the ISRA-BrainWARE[®], an innovative software for intelligent machine vision systems. Here, the scientific know-how from the fields of optics, lighting technology, surveying technology, physics, image processing and classification algorithms and a complex system design are combined. Machine vision is a key technology for visualising systems that imitate the human eye. Today's ISRA applications focus primarily on the automation of production and quality assurance of goods and products supplied to large, future-oriented markets such as energy, healthcare, food, mobility and information. The customers mainly include renowned global players from the respective sectors. With more than 25 locations worldwide, ISRA offers customer proximity everywhere and ensures optimum service and support.

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In the past sixteen years, ISRA has shown profitable growth with an annual average increase in sales of approx. 25 percent. Currently the company employs approx. 600 people worldwide.

Further information are available at www.isravision.com.

Additional Information

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